



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

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CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

06.08.2024

To

The Manager,
Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
"Exchange Plaza" Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 530307

Symbol: - CLSEL Series: EQ

Ref :- Chaman Lal Setia Exports Ltd. ("the Company")

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Press Release.

The aforesaid information is also being hosted on the website of the Company viz., www.csel.in

Kindly take the above document on record and acknowledge.

Thanking You

Yours Faithfully

For Chaman Lal Setia Exports Limited

Kanika
Nevtia

Digitally signed
by Kanika Nevtia
Date: 2024.08.06
18:57:30 +05'30'

(Kanika Nevtia)

Company Secretary & Compliance Officer

ACS:- 29680

RICE MILLS

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Visit us at :
www.csel.in

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P. O. Central Jail, Amritsar.
Tel : 0183-2590318, 0183-2592708

Press Release

For Immediate Release

Chaman Lal Setia Exports reports robust 38% YoY revenue growth in Q1 FY25

Board approves buyback of its shares worth Rs. 60.24 crore at Rs. 300 per share

Gurugram, India, August 6, 2024: Chaman Lal Setia Exports Ltd (CLSEL), one of India's leading basmati rice exporters announces its financial results for the quarter ended June 30, 2024.

Financial Snapshot

Rs. Crore	Q1FY25	Q1FY24	YoY Growth	Q4FY24	QoQ Growth
Operating Revenue	362.8	263.4	38%	383.5	-5%
EBITDA	32.1	38.7	-17%	35.6	-10%
<i>EBITDA Margin %</i>	<i>8.9%</i>	<i>14.7%</i>		<i>9.3%</i>	
PAT	22.6	27.5	-18%	23.2	-3%
<i>PAT Margin</i>	<i>6.2%</i>	<i>10.4%</i>		<i>6.1%</i>	
Basic EPS	4.37	5.31		4.49	

Key Highlights for the Quarter

- Revenues at Rs. 362.8 crore, up 38% YoY
- Export revenues up 34% YoY; Export volumes at 34,979 MT, up by 38% YoY
- Domestic business grew by ~70% YoY, comprising 13% of total revenues during the quarter
- EBITDA at Rs. 32.1 crore, down 17% YoY; EBITDA margin at 8.9%
- PAT at Rs. 22.6 crore, down 18% YoY; PAT margin at 6.2%
- EPS at Rs. 4.37 for the quarter
- Cash and bank balances at Rs. 154 crore as on Jun'24 end, with almost debt-free status
- Board approves buyback of shares worth Rs. 60.24 crore, at Rs. 300 per share

Commenting on the performance, Mr. Vijay Setia, Chairman & MD, Chaman Lal Setia Exports Ltd, said:

"Industry has faced another challenging quarter due to geopolitical situations in some of our key markets. Despite these difficulties, we are pleased to report a strong rebound in our revenues, with a remarkable 38% year-over-year growth for the quarter, demonstrating the resilience of our operations and our strategic efforts to derisk revenues. Our extensive presence in over 90 countries and a wide network of distributors globally has played a significant role in this achievement.

The geopolitical issues have impacted our margins this quarter, with some of our new contracts being negotiated at relatively lower spreads. However, despite the softening of basmati prices, we have successfully sustained our profit margins sequentially. With most of our contracts being on FOB basis, we anticipate that these conditions will normalize in the upcoming quarters as supply chain issues stabilize. At the same time, we remain committed to expanding our international footprint and strengthening our presence in existing markets. By enhancing our export capabilities, we are confident in our ability to achieve sustainable growth in the medium to long term. Continuing with our promise to increase shareholder returns, the Board has approved buyback of shares worth Rs. 60.24 crore at Rs. 300 per share. This is in addition to the increased dividend payout announced for the last year."

Earnings Conference Call

There will be an earnings conference call at 11:00 hours IST on August 7, 2024, during which the senior management will discuss the Company's performance and answer questions from the participants. A transcript of the conference call will be available at stock exchanges and company's website.

Date and Time	August 07, 2024 at 11:00 hours IST
Express Join Link	LINK
Universal Dial-in	+91 22 6280 1466 +91 22 7115 8826

About Chaman Lal Setia Exports Limited

Chaman Lal Setia Exports Limited is one of the India's leading basmati rice exporters. It has processing facilities in Karnal (Haryana) and Kandla (Gujarat). The company exports under its flagship brand "Maharani", apart from several private labels to more than 90 countries and 440+ distributors spread across the world.

Disclaimer

This communication, except for the historical information, may contain statements that reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures, and regulatory developments.

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<https://www.clsel.in>